

RAMÓN CEDANO MELO, MBA
Judicial Interpreter
Court of First Instance of the National District
Santo Domingo, Dominican Republic

I, Ramón Cedano Melo, Judicial Interpreter of the Court of First Instance of the National District, duly licensed to practice as such in the district courts, HEREBY CERTIFY that the following is a true and accurate translation from Spanish into English of the document hereunto annexed. I further certify that I am competent in both Spanish and English to render and certify such translation.

NO: 016-2007

[Coat of Arms of the Dominican Republic featuring the following: a shield supported by an olive branch (left) and a palm branch (right); above the shield, a blue ribbon displays the national motto: *Dios, Patria, Libertad* (God, Fatherland, Liberty). Below the shield, the words *República Dominicana* appear on a red ribbon. In the center of the shield is a Bible opened to the Gospel of John, 8:32, which reads *Y la verdad os hará libres* (And the truth shall set you free), with a small cross above it, and on each side flanked by three spears, two of them holding Dominican banners.]

Leonel Fernández
President of the Dominican Republic

WHEREAS, pursuant to Law No. 6-06 on Public Credit, of January 20th, 2006, which sets forth the creation of a Public Credit System, there is a need to establish adequate mechanisms for avoiding risks which could adversely affect the flow of information with a view to promoting continuity in foreign debt service and the generation of key statistics for balance of payments and monetary program design purposes; and

WHEREAS, in order to carry out the regulation and recording of debt and credit commitments of the State in connection with operations relying on external and internal financing of a fiscal nature, it is necessary to establish mechanisms that will allow the State Secretariat for Finance to count on timely information on operations.

HAVING SEEING Law No. 6-06 on Public Credit, dated January 20th, 2006.

HAVING SEEING Law No. 4378, which sets forth the creation of the State Secretariats, dated February 10th, 1956.

HAVING SEEING Decree No. 1489, on the functions entrusted to the State Secretariats, dated February 11th, 1956

[NOW, THEREFORE,] acting by virtue of the authority vested in me by Article 55 of the Constitution of the Republic, I enact the following

DECREE:

ARTICLE 1. – Effective as of the date of this Decree, all disbursement requests that are to be funded by external resources shall have to be authorized by the State Secretariat for Finance through the General Directorate of Public Credit.

The Bodies that are subject to this regulation are:

1. The Central Government
2. decentralized and non-financial autonomous institutions
3. Social Security institutions
4. non-financial public sector enterprises
5. City Councils for the Municipalities and the National District

ARTICLE 2.- Let [this decree] be sent to the State Secretariat for Finance and the General Directorate of Public Credit for all appropriate purposes.

Given [under my, hand] in Santo Domingo de Guzmán, National District, the capital of the Dominican Republic, this, the twelfth day of December, [in the year of our Lord] Two Thousand and Six (2006), of the Independence [of the Dominican Republic], the 163rd, and of the Restoration, the 144th.

[Handwritten signature reading “Leonel Fernández”]

IN WITNESS WHEREOF, I have hereunto set my hand and Official Seal at my office in Santo Domingo, National District, Capital of the Dominican Republic, this, the 16th day of January, A.D. 2007.

RAMÓN CEDANO MELO
Judicial Interpreter

Internal Revenues Stamp
DOP\$30 No. 1608437